

TRANSMITTAL LETTER

Joint Foreign Chambers of the Philippines

American Chamber of Commerce of the Phils., Inc. ♦ Australian-New Zealand Chamber of Commerce (Phils.), Inc.
Canadian Chamber of Commerce of the Phils., Inc. ♦ European Chamber of Commerce of the Phils., Inc.
Japanese Chamber of Commerce & Industry of the Phils., Inc. ♦ Korean Chamber of Commerce of the Phils., Inc.
Philippine Association of Multinational Companies Regional Headquarters, Inc.



AMERICAN



AUSTRALIAN-NEW ZEALAND



CANADIAN



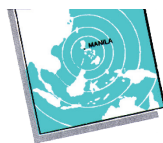
EUROPEAN



JAPANESE



KOREAN



PAMURI

December 1, 2010

H. E. Benigno Simeon C. Aquino III
President
Republic of the Philippines
Malacañang
Manila

Dear President Aquino:

We are honored to transmit to you the first copy of *Arangkada Philippines 2010: A Business Perspective*. This advocacy paper has been prepared by the seven members of the Joint Foreign Chambers of the Philippines that represent over two thousand members and that are committed to improving trade and investment relations between the Philippines and our home countries.

The *Arangkada* presents the results of nine Focus Group Discussions. Each group was chaired by an industry expert who led research and consultations with the Philippine Government, local business, industry, and economic reform advocates, and domestic and foreign investors.

The overall conclusion is that the Philippine economy should focus on accelerating the growth of Seven Big Winner Sectors in order to increase investment and create jobs. These sectors are Agribusiness; Information Technology-Business Process Outsourcing; Creative Industries; Infrastructure; Manufacturing and Logistics; Mining; and Tourism, Medical Travel, and Retirement.

The recommendations in *Arangkada* are consistent with the messages of your administration that change is essential, that jobs must be created, that poverty must be reduced, and that corruption must be ended. Its recommendations support the theme that the Philippines should move *twice as fast* to compete successfully and catch up with fast-growing Asian economies.

We respectfully request to meet with you to discuss the recommendations in *Arangkada* and to continue and deepen the long-standing partnership between our chambers and the Philippine Government.

Sincerely,

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AUSTEN CHAMBERLAIN
President

American Chamber of Commerce
of the Philippines, Inc.



JOHN CASEY
President

Australian-New Zealand Chamber
of Commerce of the Philippines, Inc.



JULIAN PAYNE
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EDWARD CHANG
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President

Philippine Association of Multinational Companies
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Enclosure: *Arangkada Philippines 2010: A Business Perspective*